

A. FOR EQUITY ISSUES:

NAME OF THE ISSUE: SHIVASHRIT FOODS LIMITED

1)	Type of issue (IPO/FPO)	Initial Public Offering (IPO) on SME Platform of National Stock Exchange of India Limited (NSE EMERGE)			
2)	Issue size (Figure in Crores)	₹ 70.03 Crs (including OFS of ₹8.75cr)			
3)	Grade of issue along with name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.			
4)	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged	2.28 times (after Technical rejection and Anchor Investors Portion)			
5)	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)				
	(i) allotment in the issue	12.80%			
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	8.62%			
	(iii) at the end of 1st FY (March 31, 2026)	Will be updated			
	(iv) at the end of 2nd FY (March 31, 2027)	Will be updated			
	(v) at the end of 3rd FY (March 31, 2028)	Will be updated			
6)	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	<i>(Figures in Crores)</i>			
		Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
		Income From Operations	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of 31st March 2028
		Net Profit for the Period	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028
		Paid-up equity share capital	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028
	Reserves excluding revaluation reserves	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028	
7)	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)				

	(i) at the end of 1st FY (March 31, 2026)	Will be updated at the end of 31st March 2026	
	(ii) at the end of 2nd FY (March 31, 2027)	Will be updated at the end of 31st March 2027	
	(iii) at the end of 3rd FY (March 31, 2028)	Will be updated at the end of 31st March 2028	
8)	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	(i) at the end of 1st FY (March 31, 2026)	Will be updated at the end of 31st March 2026	
	(ii) at the end of 2nd FY (March 31, 2027)	Will be updated at the end of 31st March 2027	
	(iii) at the end of 3rd FY (March 31, 2028)	Will be updated at the end of 31st March 2028	
9)	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	(i) as disclosed in the offer document	Fiscal 2026	
	(ii) Actual implementation ⁽¹⁾	Capital Expenditure: The total amount of ₹45 Lakhs was utilized in Q2FY26 towards the purchase of Visco Analyser, Cans and Paddles.	
	(iii) Reasons for delay in implementation, if any	Will be Updated	
10)	Status of utilization of net issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	<i>(Figures in Lakhs)</i>		
	Particulars	Amount	
	(i) As disclosed in the offer document	A. Capital Expenditure	2630.00
		B. Working Capital Requirements	1900.00
		C. General corporate purposes	918.51
		TOTAL	5,448.51
		Particulars	Amount
	(ii) Actual utilization ⁽¹⁾	A. Capital Expenditure	45.00
		B. Working Capital Requirements	760.00
		C. General corporate purposes	382.00
		TOTAL	1,187.00
	(iii) Reasons for deviation, if any ⁽¹⁾	No Deviation	
	Notes:		
11)	Comments of Monitoring Agency, if applicable (See Regulation 262(1) of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI Listing Obligations & Disclosure Requirements), 2015 ⁽¹⁾		
(i)	Comments on use of funds	All the proceeds from fresh issue have been utilized as per objectives mentioned in the offer document during Q2FY26. However, as per the offer document, quantum of the utilization under General	

		corporate purpose will be approved by the board from time to time. However, board approval for utilization under General Corporate Purpose during Q2FY26 has not been received. Monitoring Agency has relied on the management's confirmation and the statutory auditor's certificate in this regard. The Board may take note of the same.
(ii)	Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No Deviation
(iii)	Any other reservations expressed by the monitoring agency about the end use of funds	No

Note:

(1) Monitoring Agency Report dated November 14, 2025 for the quarter ended September 30, 2025, filed with Stock Exchange.

12)	Price- related data	
	Issue price (₹)	₹142.00

Price Parameters	At close of listing day (as on September 01, 2025)	At close of 30 th calendar day from listing day (September 30, 2025)	At close of 90 th calendar day from listing day (November 28, 2025)*	As at the end of 1 st FY after listing the issue (March 31, 2026)			As at the end of 1 st FY after listing the issue (March 31, 2027)			As at the end of 1 st FY after listing the issue (March 31, 2028)		
				Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)
Market Price	141.45	128.00	131.95	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated
Index (of the Designated Stock Exchange): Nifty 50	24625.05	24611.10	26202.95	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated
Sectorial Index (Mention the index that has been considered and reasons for considering the same):	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*Date taken as of 28.11.2025 (Friday) i.e. Previous Working Day since the 90th day falls on 29.11.2025 (Saturday)..

- 13) Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis:

Accounting Ratio	Name of Company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements, 2018)	At the end of 1st FY 2025-26	At the end of 2nd FY 2026-27	At the end of 3rd FY 2027-28
EPS	Issuer	8.64*	Will be Updated	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		
P/E Ratio	Issuer	16.43	Will be Updated	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		
RoNW (%)	Issuer	34.85	Will be Updated	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		
NAV per share based on balance sheet	Issuer	24.79	Will be Updated	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		

*EPS Post Bonus Issue

- 14) Any other material information: NA

Notes:

- Shares of the Company were listed on September 1, 2025, therefore March 31, 2026, shall be 1st Financial Year after listing.
- There are no listed companies in India that are engaged in a business similar to that of our Company. Accordingly, it is not possible to provide an industry comparison in relation to our Company.
- QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares.

B. FOR DEBT ISSUES: *Not Applicable*

Name of the Issue:

1)	Type of issue																					
2)	Issue size (Figure in Crores)																					
3)	Rating of instrument along with name of the rating agency																					
	i. as disclosed in the offer document																					
	ii. at the end of 1st FY																					
	iii. at the end of 2nd FY																					
	iv. at the end of 3rd FY																					
4)	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)																					
5)	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged																					
6)	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 29 of the Listing Agreement for debt Securities)	<i>(Figures in Crores)</i>																				
		<table border="1"> <thead> <tr> <th>Parameters</th> <th>1st FY</th> <th>2nd FY</th> <th>3rd FY</th> </tr> </thead> <tbody> <tr> <td>Income From Operations</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Net Profit for the Period</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Paid-up equity share capital</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Parameters	1 st FY	2 nd FY	3 rd FY	Income From Operations				Net Profit for the Period				Paid-up equity share capital				Reserves excluding revaluation reserves			
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Income From Operations																						
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Paid-up equity share capital																						
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7)	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)																					
	(i) at the end of 1st FY																					
	(ii) at the end of 2nd FY																					
	(iii) at the end of 3rd FY																					
8)	Change, if any, in directors of issuer from the disclosures in the offer document																					
	(i) at the end of 1st FY																					
	(ii) at the end of 2nd FY																					
	(iii) at the end of 3rd FY																					
9)	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)																					

	(i) as disclosed in the offer document	
	(ii) Actual utilization	
	(iii) Reasons for deviation, if any	
10)	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)	
	(i) Disclosures in the offer document on terms of issue	
	(ii) Delay in payment from the due date	
	(iii) Reasons for delay/ non-payment, if any	
11)	Any other material information	

Note:

- i. Merchant Banker can give its comments on any of the above sections
- ii. Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary